Office of the Superintendent of Bankruptcy Canada
an Agency of Industry Canada

Bureau du surintendant des faillites Canada
un organisme d'Industrie Canada

Insolvency Statistics in Canada — September 2009

Canada

OSB • BSF

Protecting the integrity of the Insolvency System

Protéger l'intégrité du système d'insolvabilité

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Definitions

Consumer: An individual with more than 50 percent of total liabilities related to consumer goods and services.

Business: Any commercial entity or organization other than an individual, or an individual who has incurred 50 percent or more of total liabilities as a result of operating a business.

Bankruptcy: The state of a consumer or a business that has made an assignment in bankruptcy or against whom a bankruptcy order has been made.

Proposal: An offer to creditors to settle debts under conditions other than the existing terms. A proposal is a formal agreement under the *Bankruptcy and Insolvency Act*.

NAICS: North American Industry Classification System.

Note: Monthly statistics for insolvency volumes tend to vary widely. Quarterly and annual statistics can be more indicative of the evolution of insolvency volumes.

Table 1: Total Insolvencies

	Volume			% Change		12-Month Period Ending		
	September 2009	August 2009	September 2008	Aug. 2009 to Sept. 2009	Sept. 2008 to Sept. 2009	09-30-2009	09-30-2008	% Change
Newfoundland and Labrador	**242**	**211**	**215**	**14.7**	**12.6**	**2 611**	**2 194**	**19.0**
Bankruptcies	230	200	214	15.0	7.5	2 503	2 135	17.2
Proposals	12	11	1	9.1	1100.0	108	59	83.1
Prince Edward Island	44	46	49	-22.2	-10.2	546	515	6.0
Bankruptcies	42	34	48	23.5	-12.5	520	392	32.7
Proposals	2	12	1	-83.3	100.0	26	123	-78.9
Nova Scotia	**539**	**418**	**423**	**28.9**	**27.4**	**5 323**	**4 509**	**18.1**
Bankruptcies	471	372	371	26.6	27.0	4 654	3 915	18.9
Proposals	68	46	52	47.8	30.8	669	594	12.6
New Brunswick	427	369	416	15.7	2.6	5 324	4 100	29.8
Bankruptcies	385	328	271	17.4	42.1	3 374	2 736	23.3
Proposals	42	41	145	2.4	-71.0	1 950	1 364	42.9
Quebec	**4 304**	**3 363**	**3 332**	**28.0**	**29.2**	**43 635**	**35 385**	**23.3**
Bankruptcies	3 641	2 801	2 784	30.0	30.8	36 269	29 141	24.5
Proposals	663	562	548	18.0	21.0	7 366	6 244	18.0
Ontario	7 885	6 480	6 895	21.7	14.4	66 036	50 010	32.0
Bankruptcies	5 242	4 024	3 549	30.3	47.7	48 993	36 433	34.5
Proposals	2 643	2 456	3 346	7.6	-21.0	17 043	13 577	25.5
Manitoba	**283**	**271**	**241**	**4.4**	**17.4**	**3 171**	**2 621**	**21.0**
Bankruptcies	212	215	188	-1.4	12.8	2 515	2 070	21.5
Proposals	71	56	53	26.8	34.0	656	551	19.1
Saskatchewan	269	224	168	20.1	60.1	2 580	2 121	21.7
Bankruptcies	214	156	127	37.2	68.5	1 962	1 548	26.7
Proposals	55	68	41	-19.1	34.1	618	573	7.9
Alberta	**1 443**	**1 097**	**689**	**31.5**	**109.4**	**12 130**	**7 127**	**70.2**
Bankruptcies	1 198	915	558	30.9	114.7	10 227	5 799	76.4
Proposals	245	182	131	34.6	87.0	1 903	1 328	43.3
British Columbia	1 490	1 022	676	45.8	120.4	13 256	8 782	50.9
Bankruptcies	1 139	856	722	33.1	57.8	10 895	7 208	51.1
Proposals	351	166	54	111.4	550.0	2 361	1 574	50.0
Northwest Territories	**8**	**6**	**3**	**33.3**	**166.7**	**49**	**28**	**75.0**
Bankruptcies	8	6	3	33.3	166.7	42	25	68.0
Proposals	0	0	0	–	–	7	3	133.3
Yukon	10	2	1	400.0	900.0	42	30	40.0
Bankruptcies	10	2	1	400.0	900.0	39	28	39.3
Proposals	0	0	0	–	–	3	2	50.0
Nunavut	**0**	**0**	**0**	**–**	**–**	**10**	**6**	**66.7**
Bankruptcies	0	0	0	–	–	9	4	125.0
Proposals	0	0	0	–	–	1	2	-50.0
Canada	**16 044**	**12 499**	**11 198**	**28.4**	**43.3**	**155 370**	**116 282**	**33.6**
Bankruptcies	**12 792**	**9 909**	**8 836**	**29.1**	**44.8**	**122 002**	**91 434**	**33.4**
Proposals	**3 252**	**2 590**	**2 362**	**25.6**	**37.7**	**33 368**	**24 848**	**34.3**

Table 2: Insolvencies Filed by Consumers

	Volume			% Change		12-Month Period Ending		
	September 2009	August 2009	September 2008	Aug. 2009 to Sept. 2009	Sept. 2008 to Sept. 2009	09-30-2009	09-30-2008	% Change
Newfoundland and Labrador	**240**	**210**	**215**	**14.3**	**11.6**	**2 578**	**2 154**	**19.7**
Bankruptcies	228	199	214	14.6	6.5	2 471	2 096	17.9
Proposals	12	11	1	9.1	1100.0	107	58	84.5
Prince Edward Island	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	37	[illegible]	46	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Proposals	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nova Scotia	**531**	**406**	**413**	**30.8**	**28.6**	**5 164**	**4 294**	**20.3**
Bankruptcies	464	363	361	27.8	28.5	4 516	3 726	21.2
Proposals	67	43	52	55.8	28.8	648	568	14.1
New Brunswick	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	378	322	251	17.4	50.6	3 265	2 541	28.5
Proposals	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Quebec	**4 120**	**3 193**	**3 113**	**29.0**	**32.3**	**41 042**	**32 688**	**25.6**
Bankruptcies	3 497	2 675	2 609	30.7	34.0	34 263	26 995	26.9
Proposals	623	518	504	20.3	23.6	6 779	5 693	19.1
Ontario	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	5 007	3 872	3 365	29.3	48.8	48 684	33 967	43.3
Proposals	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Manitoba	**277**	**265**	**235**	**4.5**	**17.9**	**3 084**	**2 509**	**22.9**
Bankruptcies	207	213	182	-2.8	13.7	2 445	1 968	24.2
Proposals	70	52	53	34.6	32.1	639	541	18.1
Saskatchewan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	197	142	119	38.7	65.5	1 766	1 396	26.5
Proposals	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Alberta	**1 400**	**1 058**	**653**	**32.3**	**114.4**	**11 631**	**6 626**	**75.5**
Bankruptcies	1 163	882	526	31.9	121.1	9 809	5 384	82.2
Proposals	237	176	127	34.7	86.6	1 822	1 242	46.7
British Columbia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	1 109	832	670	33.3	65.5	10 469	6 747	55.2
Proposals	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Northwest Territories	**8**	**6**	**3**	**33.3**	**166.7**	**49**	**25**	**96.0**
Bankruptcies	8	6	3	33.3	166.7	42	22	90.9
Proposals	0	0	0	–	–	7	3	133.3
Yukon	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Proposals	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nunavut	**0**	**0**	**0**	**–**	**–**	**9**	**6**	**50.0**
Bankruptcies	0	0	0	–	–	9	4	125.0
Proposals	0	0	0	–	–	0	2	-100.0
Canada	**15 465**	**12 033**	**10 628**	**28.5**	**45.5**	**148 378**	**108 807**	**36.4**
Bankruptcies	**12 305**	**9 539**	**8 347**	**29.0**	**47.4**	**116 295**	**85 243**	**36.4**
Proposals	**3 160**	**2 494**	**2 281**	**26.7**	**38.5**	**32 083**	**23 564**	**36.2**

Table 3: Insolvencies Filed by Businesses

	Volume			% Change		12-Month Period Ending		
	September 2009	August 2009	September 2008	Aug. 2009 to Sept. 2009	Sept. 2008 to Sept. 2009	09-30-2009	09-30-2008	% Change
Newfoundland and Labrador	**2**	**1**	**0**	**100.0**	**--**	**33**	**40**	**-17.5**
Bankruptcies	2	1	0	100.0	--	32	39	-17.9
Proposals	0	0	0	--	--	1	1	0.0
Prince Edward Island	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	5	3	2	66.7	150.0	25	18	38.9
Proposals	0	0	1	--	--	0	1	-100.0
Nova Scotia	**8**	**12**	**10**	**-33.3**	**-20.0**	**159**	**215**	**-26.0**
Bankruptcies	7	9	10	-22.2	-30.0	138	189	-27.0
Proposals	1	3	0	-66.7	--	21	26	-19.2
New Brunswick	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	7	6	20	16.7	-65.0	109	195	-44.1
Proposals	2	2	0	0.0	100.0	38	39	-2.6
Quebec	**184**	**170**	**219**	**8.2**	**-16.0**	**2 593**	**2 697**	**-3.9**
Bankruptcies	144	126	175	14.3	-17.7	2 006	2 146	-6.5
Proposals	40	44	44	-9.1	-9.1	587	551	6.5
Ontario	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	235	152	184	54.6	27.7	2 301	2 466	-6.7
Proposals	31	22	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Manitoba	**6**	**6**	**6**	**0.0**	**0.0**	**87**	**112**	**-22.3**
Bankruptcies	5	2	6	150.0	-16.7	70	102	-31.4
Proposals	1	4	0	-75.0	--	17	10	70.0
Saskatchewan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	17	14	8	21.4	112.5	174	152	14.5
Proposals	0	0	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Alberta	**43**	**39**	**36**	**10.3**	**19.4**	**499**	**501**	**-0.4**
Bankruptcies	35	33	32	6.1	9.4	418	415	0.7
Proposals	8	6	4	33.3	100.0	81	86	-5.8
British Columbia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	30	24	52	25.0	-42.3	426	461	-7.6
Proposals	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Northwest Territories	**0**	**0**	**0**	**--**	**--**	**0**	**3**	**-100.0**
Bankruptcies	0	0	0	--	--	0	3	-100.0
Proposals	0	0	0	--	--	0	0	--
Yukon	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	0	0	0	--	--	10	5	100.0
Proposals	0	0	0	--	--	0	0	--
Nunavut	**0**	**0**	**0**	**--**	**--**	**1**	**0**	**--**
Bankruptcies	0	0	0	--	--	0	0	--
Proposals	0	0	0	--	--	1	0	--
Canada	**579**	**466**	**570**	**24.2**	**1.6**	**6 992**	**7 475**	**-6.5**
Bankruptcies	**487**	**370**	**489**	**31.6**	**-0.4**	**5 707**	**6 191**	**-7.8**
Proposals	**92**	**96**	**81**	**-4.2**	**13.6**	**1 285**	**1 284**	**0.1**

Table 4: Insolvencies by NAICS Economic Sectors, Canada

	Volume			% Change		12-Month Period Ending		
	September 2009	August 2009	September 2008	Aug. 2009 to Sept. 2009	Sept. 2008 to Sept. 2009	09-30-2009	09-30-2008	% Change
Agriculture, Forestry, Fishing and Hunting	**24**	**15**	**21**	**60.0**	**14.3**	**269**	**352**	**-23.6**
Bankruptcies	21	10	15	110.0	40.0	216	285	-24.2
Proposals	3	5	6	-40.0	-50.0	53	67	-20.9
Mining and Oil and Gas Extraction	4	2	2	100.0	100.0	56	53	5.7
Bankruptcies	4	2	1	100.0	300.0	38	33	15.2
Proposals	0	0	1	–	-100.0	18	20	-10.0
Utilities	**0**	**1**	**0**	**-100.0**	**–**	**21**	**5**	**320.0**
Bankruptcies	0	1	0	-100.0	–	16	4	300.0
Proposals	0	0	0	–	–	5	1	400.0
Construction	80	69	77	15.9	3.9	1 000	1 036	-3.5
Bankruptcies	80	63	68	27.0	17.6	907	1 062	-14.6
Proposals	0	6	9	-100.0	-100.0	93	114	-18.4
Manufacturing	**71**	**50**	**65**	**42.0**	**9.2**	**794**	**769**	**3.3**
Bankruptcies	60	35	56	71.4	7.1	618	597	3.5
Proposals	11	15	9	-26.7	22.2	176	172	2.3
Wholesale Trade	47	58	58	-19.0	-19.0	670	670	0.0
Bankruptcies	18	29	25	-37.9	-28.0	306	292	4.8
Proposals	29	29	33	0.0	-12.1	364	378	-3.7
Retail Trade	**95**	**52**	**73**	**82.7**	**30.1**	**972**	**1 036**	**-6.2**
Bankruptcies	76	45	61	68.9	24.6	807	872	-7.5
Proposals	19	7	12	171.4	58.3	165	164	0.6
Transportation and Warehousing	51	59	57	-13.6	-10.5	648	784	-17.3
Bankruptcies	46	40	51	15.0	-9.8	519	666	-22.1
Proposals	5	19	6	-73.7	-16.7	129	118	9.3
Information and Cultural Industries	**7**	**14**	**6**	**-50.0**	**16.7**	**124**	**133**	**-6.8**
Bankruptcies	4	13	3	-69.2	33.3	93	102	-8.8
Proposals	3	1	3	200.0	0.0	31	31	0.0
Finance and Insurance	6	10	10	-40.0	-40.0	145	120	20.8
Bankruptcies	6	9	9	-33.3	-33.3	104	104	0.0
Proposals	0	1	1	-100.0	-100.0	41	16	156.3
Real Estate and Rental and Leasing	**17**	**10**	**22**	**70.0**	**-22.7**	**193**	**171**	**12.9**
Bankruptcies	12	5	18	140.0	-33.3	142	137	3.6
Proposals	5	5	4	0.0	25.0	51	34	50.0
Professional, Scientific and Technical Services	41	18	44	127.8	-6.8	443	450	-1.6
Bankruptcies	35	16	39	118.8	-10.3	350	350	0.0
Proposals	6	2	5	200.0	20.0	93	100	-7.0

Table 4: Insolvencies by NAICS Economic Sectors, Canada (cont'd)

	Volume			% Change		12-Month Period Ending		
	September 2009	August 2009	September 2008	Aug. 2009 to Sept. 2009	Sept. 2008 to Sept. 2009	09-30-2009	09-30-2008	% Change
Management of Companies and Enterprises	**1**	**2**	**3**	**-50.0**	**-66.7**	**42**	**34**	**23.5**
Bankruptcies	1	1	2	0.0	-50.0	34	23	47.8
Proposals	0	1	1	-100.0	-100.0	8	11	-27.3
Administrative and Support, Waste Management and Remediation Services	24	17	22	41.2	9.1	294	301	-2
Bankruptcies	23	14	19	64.3	21.1	252	249	1
Proposals	1	3	3	-66.7	-66.7	42	52	-19.2
Educational Services	**7**	**1**	**4**	**600.0**	**75.0**	**48**	**44**	**9.1**
Bankruptcies	7	1	4	600.0	75.0	38	37	2.7
Proposals	0	0	0	–	–	10	7	42.9
Health Care and Social Assistance	3	12	12	-75.0	-75.0	80	99	-19.2
Bankruptcies	3	11	11	-72.7	-72.7	63	80	-21.3
Proposals	0	1	1	-100.0	-100.0	17	19	-10.5
Arts, Entertainment and Recreation	**16**	**8**	**9**	**100.0**	**77.8**	**145**	**159**	**-8.8**
Bankruptcies	15	7	8	114.3	87.5	129	133	-3.0
Proposals	1	1	1	0.0	0.0	16	26	-38.5
Accommodation and Food Services	64	64	69	0.0	-7.2	842	877	-4.0
Bankruptcies	51	44	60	15.9	-15.0	671	747	-10.2
Proposals	13	20	9	-35.0	44.4	171	130	31.5
Other Services (except Public Administration)	**29**	**26**	**45**	**11.5**	**-35.6**	**438**	**478**	**-8.4**
Bankruptcies	25	21	38	19.0	-34.2	373	407	-8.4
Proposals	4	5	7	-20.0	-42.9	65	71	-8.5
Public Administration	1	1	1	0.0	0.0	6	11	-45.5
Bankruptcies	0	1	1	-100.0	-100.0	4	11	-63.6
Proposals	1	0	0	–	–	2	0	–
Total	**579**	**466**	**570**	**24.2**	**1.6**	**6 992**	**7 475**	**-6.5**
Bankruptcies	**487**	**370**	**489**	**31.6**	**-0.4**	**5 707**	**6 191**	**-7.8**
Proposals	**92**	**96**	**81**	**-4.2**	**13.6**	**1 285**	**1 284**	**0.1**